

PADENGA HOLDINGS LIMITED

# Reviewed Condensed Consolidated Group Financial Results

FOR THE SIX MONTHS ENDED 30 JUNE 2023

## SHORT-FORM FINANCIAL ANNOUNCEMENT

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange



**PADENGA HOLDINGS LIMITED**

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the Victoria Falls Stock Exchange (VFEX) Data Portal and the Company website as a whole.

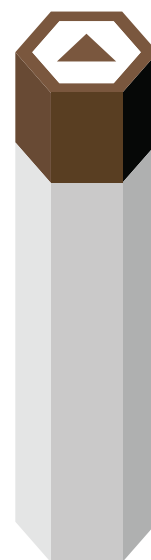
TA copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection, at no charge at the Company's registered office or via email request to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org). The full announcement is also available on the Victoria Falls Stock Exchange website: [www.vfex.exchange](http://www.vfex.exchange) and the Company website: [www.padenga.com](http://www.padenga.com).

### SALIENT FEATURES

Revenue up 31%



Cash generated from operations up 245%



Net assets up 4%



All figures in US\$

#### Continuing Operations

Revenue from continuing operations  
Operating profit before depreciation, impairment and amortisation from continuing operations  
Profit before taxation from continuing operations  
Profit for the period from continuing operations  
Cash generated from operations from continuing operations  
Net cash outflow from investing activities  
Net Assets

	30 June 2023 reviewed	30 June 2022 reviewed	% change 2023 vs 2022
Revenue from continuing operations	74 420 384	56 865 837	31%
Operating profit before depreciation, impairment and amortisation from continuing operations	10 988 257	17 243 052	-36%
Profit before taxation from continuing operations	7 532 200	15 653 096	-52%
Profit for the period from continuing operations	5 335 820	11 272 730	-53%
Cash generated from operations from continuing operations	12 878 727	3 737 742	245%
Net cash outflow from investing activities	(8 539 528)	(4 728 510)	81%
Net Assets	87 711 399	84 584 641	4%
Basic earnings per share (US\$ cents)	0.53	0.98	-46%
Diluted earnings per share (US\$ cents)	0.53	0.95	-45%
Basic headline earnings per share (US\$ cents)	0.53	0.92	-42%
Diluted headline earnings per share (US\$ cents)	0.53	0.89	-41%

#### Dividend

The Board has pleasure in declaring an interim dividend of 0.19 US cents per share payable in respect of all ordinary shares of the Company. The dividend will be paid to all the shareholders of the Company registered at the close of business on the 20th of October 2023.

The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the market day of the 17th of October 2023 and an ex-dividend from the 18th of October 2023.

T N Sibanda  
Independent, Non-Executive Chairman  
20 September, 2023

The payment of the dividend will take place on or around the 3rd of November 2023.

Directors: \*Themba Sibanda (Chairman)\*, Eve Mkondo\*, Sternford Moyo\*, Gary Sharp (Chief Executive Officer), Oliver Kamundimu (Chief Financial Officer), Michael Fowler (\*Non-Executive)