



SHORT-FORM FINANCIAL ANNOUNCEMENT

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

Audited Condensed Consolidated Group Financial Results FOR THE YEAR ENDED 31 DECEMBER 2023

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the Victoria Falls Stock Exchange (VFEX) Data Portal and the Company website as a whole.

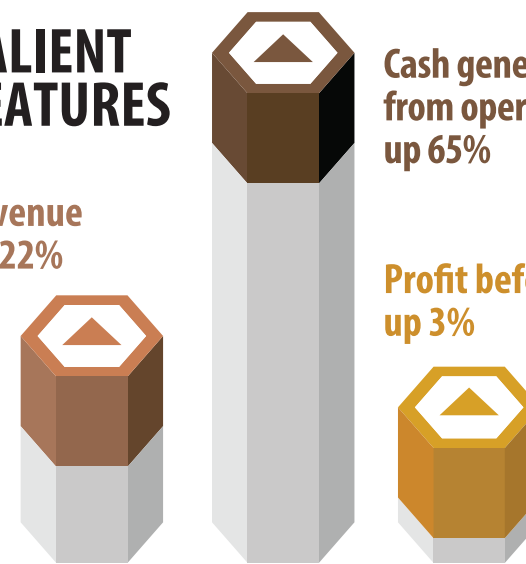
A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection, at no charge at the Company's registered office or via email request to corpserve@escrowgroup.org. The full announcement is also available on the Victoria Falls Stock Exchange website: www.vfex.exchange and the Company website: www.padenga.com.

SALIENT FEATURES

Revenue up 22%

Cash generated from operations up 65%

Profit before tax up 3%



All figures in US\$

Continuing Operations

	31 Dec 2023 audited	31 Dec 2022 audited	% change 2023 vs 2022
Revenue	155 575 305	127 894 086	22%
Operating profit before depreciation, impairment, amortisation and fair value adjustments	26 691 450	32 282 038	-17%
Profit before taxation	14 284 133	13 892 552	3%
Profit for the year	8 171 395	9 334 655	-12%
Cash generated from operations	40 665 423	24 604 823	65%
Net cash outflow from investing activities	(36 177 255)	(13 677 510)	165%
Net Assets	87 673 758	83 769 536	5%

Basic earnings per share (US\$ cents)

0.99 0.93 6%

Diluted earnings per share (US\$ cents)

0.67 0.91 -26%

Basic headline earnings per share (US\$ cents)

0.99 0.93 6%

Diluted headline earnings per share (US\$ cents)

0.67 0.92 -27%

Dividend per share

Dividends declared and paid since reporting date (cents)

0.26 - 100%

Dividend

The Board has pleasure in declaring a final dividend of US0.26 cents per share payable in respect of all ordinary shares on the Company. This final dividend will be payable to all the shareholders of the Company registered at the close of business on the 12th of April 2024. The payment of this final dividend will take place on or around the 25th of April 2024.

The shares of the Company will be traded cum-dividend on the Victoria Falls Stock exchange up to the market day of 9th of April 2024 and an ex-dividend from the 10th of April 2024.



T N Sibanda

Independent, Non-Executive Chairman
26 March 2024