



PADENGA
HOLDINGS LIMITED



NOTICE TO SHAREHOLDERS

Results of the Padenga Holdings Limited Annual General Meeting of Shareholders

Please be advised that the 10th Annual General Meeting of Shareholders of Padenga Holdings Limited was held virtually on Tuesday, 15 June 2021, at 08:15 AM. All resolutions tabled at the meeting were passed. These included the following: -

- Adoption of the Financial Statements and the Reports of the Directors and Auditors for the financial year ended 31st December 2020;
- Re - election of directors Messrs J. C. P. Caraguel and S. Moyo who retired by rotation;
- Approval of Directors' remuneration for the financial year ended 31st December 2020;
- Approval of the re - appointment of EY as Auditors of the Company until the conclusion of the next Annual General Meeting and approval of their remuneration for the financial year ended 31st December 2020;
- Approval of a share buy - back of up to 10% of the ordinary shares in circulation;
- Approval of loans to Executive Directors of the Company.

As a trading update had been issued by the Company recently, no trading update was given by the CEO, Mr G. Sharp.

By order of the Board

A.D. Lorimer
Company Secretary
15th June 2021

Padenga Head Office,
121 Borrowdale Road,
Gun Hill, Harare